



Whangamata Ocean Sports Club Inc

Statement of Financial Position As At 31 March 2018

	2018	2017
Equity		
Accumulated Funds	1,354,296	1,427,263
Current Surplus/(Deficit)	123,614	(72,966)
Shareholders Funds	1,477,910	1,354,296
Represented By:		
Current Assets		
Accounts Receivable	7,345	1,817
BNZ - Current A/c	112,328	83,487
BNZ - Internet A/c	951	55
Cash	6,020	6,020
GST	3,982	2,593
Inventories - Bar	50,188	27,976
- Restaurant	33,005	24,423
	213,819	146,370
Non - Current Assets		
Buildings	1,219,556	1,176,129
Plant & Equipment	241,299	272,773
Furniture & Fittings	45,587	60,169
Vehicles	-	579
	1,506,442	1,509,650
TOTAL ASSETS	1,720,261	1,656,020
Current Liabilities		
Accounts Payable	142,207	95,194
Creditors - Other	8,189	6,530
BNZ Loan - current	17,455	-
TOTAL LIABILITIES	167,851	101,724
Non - Current Liabilities		
BNZ Loan	74,500	200,000
	74,500	200,000
TOTAL LIABILITIES	242,351	301,724
NET ASSETS	1,477,910	1,354,296

These accounts have been audited, refer to attached auditor's Report